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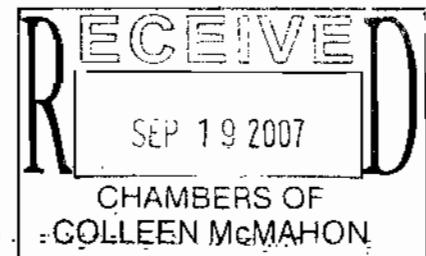
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September 19, 2007

**VIA FACSIMILE 212 805 6326**

Hon. Colleen McMahon  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street, Room 640  
New York, New York 10007-1581



**MEMO ENDORSED**

Re: BRAVE BULK TRANSPORT LTD v. SPOT ON SHIPPING LTD. a.k.a.  
SPOT ON SHIPPING BVI a.k.a. SPOT ON a.k.a. CLAYTON STAR  
COMPANY LTD. a.k.a. CLAYTON STAR and PEHW ASSET  
MANAGEMENT LIMITED a.k.a. PEHW ASSET MANAGEMENT LTD. and  
ZHANGGANG SHIPPING LIMITED  
07 Civ. 4546 / Our Ref.: 07-99-1698

Dear Judge McMahon:

We write to request an adjournment of the pretrial conference scheduled for Friday, September 21, 2007 at 10:15 a.m.

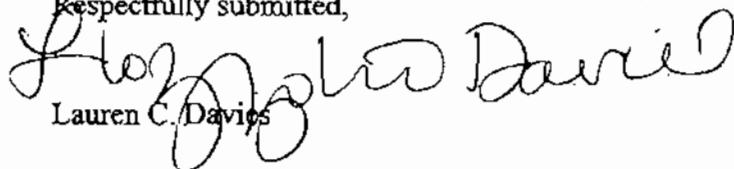
We are attorneys for the Plaintiff in this admiralty action brought pursuant to Supplemental Admiralty Rule B of the Federal Rules of Civil Procedure. On May 30, 2007 an ex parte Order authorizing process of maritime attachment was issued permitting restraint of Defendant's property in the hands of garnishee banks located within the Southern District of New York. On or about August 14, 2007, \$7,219.44 of Zhanggang Shipping Ltd.'s ("ZSL") funds was restrained at Bank of New York pursuant to the ex parte order in this matter. On August 22, 2007, defendant ZSL moved to vacate the attachment of their property and Your Honor has stayed the Court's September 14, 2007 order vacating the attachment as against ZSL pending the receipt of the Plaintiff's show case papers and motion for reconsideration due September 20, 2007. Most recently garnishee bank HSBC attached \$1,000,000 of property belonging to ZSL pursuant to the ex parte order in this matter. Defendant's counsel has been notified of this attachment.

The Defendant has appeared and consents to this request for an adjournment pending the receipt of all papers on the motions pending.

response paper and  
due 9/27. Reply brief  
10/1. Conference over  
10/5 at 12:00  
must appear  
Counsel  
Colleen McMahon  
a/20/07

We note that this is our second request for an adjournment in this matter. Should your Honor have any questions or comments we are available to discuss the same at any convenient time to the Court. We thank your Honor for consideration of this request.

Respectfully submitted,

  
Lauren C. Davies

CC: VIA E-MAIL to gwolfson@mahoneykeane.com

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